

Franklin Mutual Insurance Group

## 2024 Condensed Statement



FINANCIAL—We are financially sound. A.M. Best's Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of December 31	2024	2023
Admitted Assets		
Cash and Short Term Investments	\$192,882,167	\$228,894,946
Bonds—At Amortized Value	209,339,384	135,130,207
Stocks—At Market Value	1,318,818,579	1,140,619,290
Other Assets	32,781,618	34,652,312
Total Admitted Assets	\$1,753,821,748	\$1,539,296,755
Liabilities and Policyholders' Protection Account		
Reserve for Unearned Premiums	\$96,404,951	\$89,360,108
Reserve for Losses and Loss Adjustment Expenses	115,844,397	118,057,381
Net Deferred Tax Liabilities	197,681,017	160,566,210
All Other Liabilities	20,233,939	18,312,123
Total Liabilities	430,164,304	386,295,822
Policyholders' Protection Account	1,323,657,444	1,153,000,933
Total Liabilities and Policyholders' Protection Account	\$1,753,821,748	\$1,539,296,755
Statement of Income for Year Ending December 31	2024	2023
Income		
Premiums Earned	\$155,129,786	\$146,625,538
Net Investment and Other Income	54,084,654	47,495,555
Expenses		
Claims and Underwriting Expenses	170,362,545	173,369,223
Policyholders' Dividends	480,177	427,291
Federal Income Taxes	2,154,671	(79,310)
Net Income (Loss)	\$36,217,047	\$20,403,889



Franklin Mutual Insurance Company, FMI Insurance Company and POM Insurance Company are members of the Franklin Mutual Insurance Group, with Franklin Mutual Insurance Company and FMI Insurance Company serving our NJ policies and POM Insurance Company serving our PA policies.