



Franklin Mutual Insurance Group

2023 Condensed Statement



FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of December 31

Admitted Assets

Cash and Short Term Investments
 Bonds—At Amortized Value
 Stocks—At Market Value
 Other Assets

Total Admitted Assets

Liabilities and Policyholders’ Protection Account

Reserve for Unearned Premiums
 Reserve for Losses and Loss Adjustment Expenses
 Net Deferred Tax Liabilities
 All Other Liabilities
 Total Liabilities
 Policyholders’ Protection Account

Total Liabilities and Policyholders’ Protection Account

| | 2023 | 2022 |
|--|------------------------|------------------------|
| | \$ 228,894,946 | \$ 185,956,678 |
| | 135,130,207 | 117,380,759 |
| | 1,140,619,290 | 1,024,910,391 |
| | 34,150,537 | 34,286,336 |
| Total Admitted Assets | \$1,538,794,980 | \$1,362,534,164 |
| | \$89,360,108 | \$82,366,533 |
| | 118,057,381 | 117,092,781 |
| | 160,566,210 | 129,945,224 |
| | 17,810,348 | 18,067,935 |
| Total Liabilities | 385,794,047 | 347,472,473 |
| Policyholders’ Protection Account | 1,153,000,933 | 1,015,061,691 |
| Total Liabilities and Policyholders’ Protection Account | \$1,538,794,980 | \$1,362,534,164 |

Statement of Income for Six Months Ending December 31

Income

Premiums Earned
 Net Investment and Other Income

Expenses

Claims and Underwriting Expenses
 Policyholders’ Dividends
 Federal Income Taxes

Net Income (Loss)

| | 2023 | 2022 |
|--------------------------|---------------------|---------------------|
| | \$146,625,538 | \$127,551,025 |
| | 47,495,555 | 40,837,230 |
| | 173,369,223 | 157,217,297 |
| | 427,291 | 356,855 |
| | (79,310) | (733,814) |
| Net Income (Loss) | \$20,403,889 | \$11,547,917 |



Franklin Mutual Insurance Company, FMI Insurance Company and POM Insurance Company are members of the Franklin Mutual Insurance Group, with Franklin Mutual Insurance Company and FMI Insurance Company serving our NJ policies and POM Insurance Company serving our PA policies.