



Franklin Mutual Insurance Group

2023 Interim Condensed Statement



FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of June 30

Admitted Assets

Cash and Short Term Investments
Bonds—At Amortized Value
Stocks—At Market Value
Other Assets

Total Admitted Assets

Liabilities and Policyholders’ Protection Account

Reserve for Unearned Premiums
Reserve for Losses and Loss Adjustment Expenses
Net Deferred Tax Liabilities
All Other Liabilities
Total Liabilities
Policyholders’ Protection Account

Total Liabilities and Policyholders’ Protection Account

	2023	2022
	\$207,749,380	\$163,545,352
	98,837,392	104,639,172
	1,113,739,513	997,629,508
	34,141,651	39,568,867
Total Admitted Assets	\$1,454,467,936	\$1,305,382,899
	\$83,001,320	\$72,890,733
	123,480,962	119,859,495
	147,117,538	122,233,547
	17,135,876	18,955,598
Total Liabilities	370,735,696	333,939,373
Policyholders’ Protection Account	1,083,547,238	971,271,445
Total Liabilities and Policyholders’ Protection Account	\$1,454,282,934	\$1,305,210,818

Statement of Income for Six Months Ending June 30

Income

Premiums Earned
Net Investment and Other Income

Expenses

Claims and Underwriting Expenses
Policyholders’ Dividends
Federal Income Taxes

Net Income (Loss)

	2023	2022
	\$70,961,568	\$59,387,951
	17,677,742	20,265,588
	84,477,025	82,657,191
	213,646	208,272
	(260,091)	(1,215,853)
Net Income (Loss)	\$4,208,730	(\$1,996,071)



Franklin Mutual Insurance Company, FMI Insurance Company and POM Insurance Company are members of the Franklin Mutual Insurance Group, with Franklin Mutual Insurance Company and FMI Insurance Company serving our NJ policies and POM Insurance Company serving our PA policies.